

Internet notice dated April 3rd, 2019:

## **H2O GLOBAL STRATEGIES ICAV - H2O MULTIAGGREGATE SUB-FUND**

### **Creation of new B share classes**

We wish to inform shareholders of the H2O MULTIAGGREGATE fund, sub-fund of the H2O GLOBAL STRATEGIES ICAV – Irish domiciled mutual fund:

<b>ISIN CODE</b>	<b>SHARE CLASS</b>	<b>CURRENCY</b>
IE00BD8RFH57	R-B	USD
IE00BD8RFJ71	HR-C	CHF
IE00BD8RFQ49	HR-C	EUR
IE00BD8RFS62	HR-C	SGD
IE00BD8RFZ30	HI-C	GBP
IE00BD8RG057	HI-C	EUR
IE00BD8RG495	HR-C	GBP
IE00BD8RGM75	I-C	USD
IE00BD8RGW73	HI-C	CHF
IE00BD8RH469	HI-C	SGD
IE00BYMPCG04	N-C	EUR
IE00BYMPCD72	HI-D	SGD
IE00BYMPCF96	HI-D	CHF
IE00BYMPC609	HR-D	CHF
IE00BYMPC591	HR-D	SGD
IE00BYMPC153	R-D	USD
IE00BYMPC823	I-D	USD
IE00BF3R9278	HR-C	CAD
IE00BF3R9385	HR-C	JPY
IE00BF3R9492	HR-D	GBP
IE00BF3R9500	HR-D	EUR
IE00BF3R9617	HI-D	EUR
IE00BF3R9724	HI-D	GBP
IE00BF3R9831	HI-C	KRW
IE00BF3R9948	HI-C	CAD
IE00BFZ8B888	N	USD
IE00BFZ8B995	HN-C	GBP
IE00BFZ8BB18	HN-D	GBP
IE00BF3R9B66	HI-C	JPY

managed by H2O Asset Management LLP, of the following changes:

1- Creation of the following new B share classes:

I – B USD  
I – B EUR (Hedged)  
I – B GBP (Hedged)  
I – B CHF (Hedged)  
I – B JPY (Hedged)  
R – B USD  
R – B EUR (Hedged)  
R – B CHF (Hedged)  
R – B SGD (Hedged)  
N – B USD  
N – B EUR (Hedged)  
N – B CHF (Hedged)  
N – B GBP (Hedged)  
I –D– B EUR (Hedged)  
I –D– B GBP (Hedged)

- The "I-B USD" share has the following characteristics:

Subscribers concerned: institutional investors

- ISIN code: IE00BHNZKL13
- Dividend policy: Capitalization
- Currency of denomination: USD
- Minimum initial subscription investment: 100,000USD
- Minimum amount of subsequent subscription: One thousandth of a share
- Initial net asset value: USD100
- Operating and management costs of up to 0.50% of net assets including tax
- Benchmark: Barclays Global Aggregate index
- Outperformance fee: 20% above benchmark
- Subscription fee not acquired in the fund: 1% maximum
- Redemption fee: none
- Decimalization in thousandths of a share

- The " I-B EUR (Hedged )" share has the following characteristics:

Subscribers concerned: institutional investors

- ISIN code: IE00BHNZKM20
- Dividend policy: Capitalization
- Currency of denomination: EUR
- Minimum initial subscription investment: 100,000EUR
- Minimum amount of subsequent subscription: One thousandth of a share
- Initial net asset value: EUR 100
- Operating and management costs of up to 0.50% of net assets including tax
- Benchmark: Barclays Global Aggregate index hedged in Euro
- Outperformance fee: 20% above benchmark
- Subscription fee not acquired in the fund: 1% maximum
- Redemption fee: none
- Decimalization in thousandths of a share

- The " I-B GBP (Hedged) " share has the following characteristics:

Subscribers concerned: institutional investors

- ISIN code: IE00BHNZKN37
- Dividend policy: Capitalization
- Currency of denomination: GBP
- Minimum initial subscription investment: 100,000GBP
- Minimum amount of subsequent subscription: One thousandth of a share
- Initial net asset value: GBP100
- Operating and management costs of up to 0.50% of net assets including tax
- Benchmark: Barclays Global Aggregate index hedged in GBP
- Outperformance fee: 20% above benchmark
- Subscription fee not acquired in the fund: 1% maximum
- Redemption fee: none
- Decimalization in thousandths of a share

- The " I-B CHF (Hedged)" share has the following characteristics:

Subscribers concerned: institutional investors

- ISIN code: IE00BHNZKP50
- Dividend policy: Capitalization
- Currency of denomination: CHF
- Minimum initial subscription investment: 100,000CHF
- Minimum amount of subsequent subscription: One thousandth of a share
- Initial net asset value: CHF100
- Operating and management costs of up to 0.50% of net assets including tax
- Benchmark: Barclays Global Aggregate index hedged in CHF
- Outperformance fee: 20% above benchmark
- Subscription fee not acquired in the fund: 1% maximum
- Redemption fee: none
- Decimalization in thousandths of a share

- The "I-B JPY (hedged)" share has the following characteristics:

Subscribers concerned: institutional investors

- ISIN code: IE00BJBM0V87
- Dividend policy: Capitalization
- Currency of denomination: JPY
- Minimum initial subscription investment: 10,000,000JPY
- Minimum amount of subsequent subscription: One thousandth of a share
- Initial net asset value: JPY10,000
- Operating and management costs of up to 0.50% of net assets including tax
- Benchmark: Barclays Global Aggregate index hedged in JPY
- Outperformance fee: 20% above benchmark
- Subscription fee not acquired in the fund: 1% maximum
- Redemption fee: none
- Decimalization in thousandths of a share

- The "R-B USD" share has the following characteristics:

Subscribers concerned: all investors

- ISIN code: IE00BHNZKQ67
- Dividend policy: Capitalization
- Currency of denomination: USD
- Minimum initial subscription investment: One thousandth of a share
- Minimum amount of subsequent subscription: One thousandth of a share
- Initial net asset value: USD 100
- Operating and management costs of up to 1.10% of net assets including tax
- Benchmark: Barclays Global Aggregate index
- Outperformance fee: 20% above benchmark
- Subscription fee not acquired in the fund: 2% maximum
- Redemption fee: none
- Decimalization in thousandths of a share

- The " R – B EUR (Hedged)" share has the following characteristics:

Subscribers concerned: all investors

- ISIN code: IE00BHNZKR74
- Dividend policy: Capitalization
- Currency of denomination: EUR
- Minimum initial subscription investment: One thousandth of a share
- Minimum amount of subsequent subscription: One thousandth of a share
- Initial net asset value: EUR 100
- Operating and management costs of up to 1.10% of net assets including tax
- Benchmark: Barclays Global Aggregate index hedged in EUR
- Outperformance fee: 20% above benchmark
- Subscription fee not acquired in the fund: 2% maximum
- Redemption fee: none
- Decimalization in thousandths of a share

- The " R – B CHF (Hedged)" share has the following characteristics:

Subscribers concerned: all investors

- ISIN code: IE00BHNZKS81
- Dividend policy: Capitalization
- Currency of denomination: CHF
- Minimum initial subscription investment: One thousandth of a share
- Minimum amount of subsequent subscription: One thousandth of a share
- Initial net asset value: CHF100
- Operating and management costs of up to 1.10% of net assets including tax
- Benchmark: Barclays Global Aggregate index hedged in CHF
- Outperformance fee: 20% above benchmark
- Subscription fee not acquired in the fund: 2% maximum
- Redemption fee: none
- Decimalization in thousandths of a share

- The " R-B SGD (Hedged)" share has the following characteristics:

Subscribers concerned: all investors

- ISIN code: IE00BHNZKT98
- Dividend policy: Capitalization
- Currency of denomination: SGD
- Minimum initial subscription investment: One thousandth of a share
- Minimum amount of subsequent subscription: One thousandth of a share
- Initial net asset value: SGD100
- Operating and management costs of up to 1.10% of net assets including tax
- Benchmark: Barclays Global Aggregate index hedged in SGD
- Outperformance fee: 20% above benchmark
- Subscription fee not acquired in the fund: 2% maximum
- Redemption fee: none
- Decimalization in thousandths of a share

- The "N-B" share has the following characteristics:

Subscribers concerned: all investors

- ISIN code: IE00BJBM0Q35
- Dividend policy: Capitalization
- Currency of denomination: USD
- Minimum initial subscription investment: One thousandth of a share
- Minimum amount of subsequent subscription: One thousandth of a share
- Initial net asset value: USD100
- Operating and management costs of up to 0.60% of net assets including tax
- Benchmark: Barclays Global Aggregate index
- Outperformance fee: 20% above benchmark
- Subscription fee not acquired in the fund: 2% maximum
- Redemption fee: none
- Decimalization in thousandths of a share

- The " N – B EUR (Hedged)" share has the following characteristics:

Subscribers concerned: all investors

- ISIN code: IE00BJBM0R42
- Dividend policy: Capitalization
- Currency of denomination: EUR
- Minimum initial subscription investment: One thousandth of a share
- Minimum amount of subsequent subscription: One thousandth of a share
- Initial net asset value: EUR100
- Operating and management costs of up to 0.60% of net assets including tax
- Benchmark: Barclays Global Aggregate index hedged in EUR
- Outperformance fee: 20% above benchmark
- Subscription fee not acquired in the fund: 2% maximum
- Redemption fee: none
- Decimalization in thousandths of a share

- The " N – B GBP (Hedged)" share has the following characteristics:

Subscribers concerned: all investors

- ISIN code: IE00BJBM0T65
- Dividend policy: Capitalization
- Currency of denomination: GBP
- Minimum initial subscription investment: One thousandth of a share
- Minimum amount of subsequent subscription: One thousandth of a share
- Initial net asset value: GBP100
- Operating and management costs of up to 0.60% of net assets including tax
- Benchmark: Barclays Global Aggregate index hedged in GBP
- Outperformance fee: 20% above benchmark
- Subscription fee not acquired in the fund: 2% maximum
- Redemption fee: none
- Decimalization in thousandths of a share

- The " N – B CHF (Hedged)" share has the following characteristics:

Subscribers concerned: all investors

- ISIN code: IE00BJBM0S58
- Dividend policy: Capitalization
- Currency of denomination: CHF
- Minimum initial subscription investment: One thousandth of a share
- Minimum amount of subsequent subscription: One thousandth of a share
- Initial net asset value: CHF100
- Operating and management costs of up to 0.60% of net assets including tax
- Benchmark: Barclays Global Aggregate index hedged in CHF
- Outperformance fee: 20% above benchmark
- Subscription fee not acquired in the fund: 2% maximum
- Redemption fee: none
- Decimalization in thousandths of a share

- The " I –D– B EUR (Hedged)" share has the following characteristics:

Subscribers concerned: institutional investors

- ISIN code: IE00BHNZKV11
- Dividend policy: distributing
- Currency of denomination: EUR
- Minimum initial subscription investment: 100,000EUR
- Minimum amount of subsequent subscription: One thousandth of a share
- Initial net asset value: EUR 100
- Operating and management costs of up to 0.50% of net assets including tax
- Benchmark: Barclays Global Aggregate index hedged in Euro
- Outperformance fee: 20% above benchmark
- Subscription fee not acquired in the fund: 1% maximum
- Redemption fee: none
- Decimalization in thousandths of a share

- The " I –D– B GBP (Hedged)" share has the following characteristics:

Subscribers concerned: institutional investors

- ISIN code: IE00BHNZKW28
- Dividend policy: distributing
- Currency of denomination: GBP
- Minimum initial subscription investment: 100,000GBP
- Minimum amount of subsequent subscription: One thousandth of a share
- Initial net asset value: GBP100
- Operating and management costs of up to 0.50% of net assets including tax
- Benchmark: Barclays Global Aggregate index hedged in GBP
- Outperformance fee: 20% above benchmark
- Subscription fee not acquired in the fund: 1% maximum
- Redemption fee: none
- Decimalization in thousandths of a share

The table hereafter is summarizing the key characteristics of each new share :

Share class	Currency	ISIN CODE	Initial Subscription	Minimum subsequent subscription	Management fee	Performance Fee
I-B	USD	IE00BHNZKL13	USD100,000	0.001 of a share	0.50%	20% of the amount by which the relevant Class outperforms the relevant Benchmark
I-B	EUR (hedged)	IE00BHNZKM20	EUR100,000	0.001 of a share	0.50%	20% of the amount by which the relevant Class outperforms the relevant Benchmark
I-B	GBP (hedged)	IE00BHNZKN37	GBP100,000	0.001 of a share	0.50%	20% of the amount by which the relevant Class outperforms the relevant Benchmark
I-B	CHF (hedged)	IE00BHNZKP50	CHF100,000	0.001 of a share	0.50%	20% of the amount by which the relevant Class outperforms the relevant Benchmark
I-B	JPY (hedged)	IE00BJBM0V87	JPY 10,000,000	0.001 of a share	0.50%	20% of the amount by which the relevant Class outperforms the relevant Benchmark
R-B	USD	IE00BHNZKQ67	0.001 of a share	0.001 of a share	1.10%	20% of the amount by which the relevant Class outperforms the relevant Benchmark
R-B	EUR (hedged)	IE00BHNZKR74	0.001 of a share	0.001 of a share	1.10%	20% of the amount by which the relevant Class outperforms the relevant Benchmark
R-B	CHF (hedged)	IE00BHNZKS81	0.001 of a share	0.001 of a share	1.10%	20% of the amount by which the relevant Class outperforms the relevant Benchmark
R-B	SGD (hedged)	IE00BHNZKT98	0.001 of a share	0.001 of a share	1.10%	20% of the amount by which the relevant Class outperforms the relevant Benchmark
N-B	USD	IE00BJBM0Q35	0.001 of a share	0.001 of a share	0.60%	20% of the amount by which the relevant Class outperforms the relevant Benchmark
N-B	EUR (hedged)	IE00BJBM0R42	0.001 of a share	0.001 of a share	0.60%	20% of the amount by which the relevant Class outperforms the relevant Benchmark
N-B	CHF (hedged)	IE00BJBM0S58	0.001 of a share	0.001 of a share	0.60%	20% of the amount by which the relevant Class outperforms the relevant Benchmark
N-B	GBP (hedged)	IE00BJBM0T65	0.001 of a share	0.001 of a share	0.60%	20% of the amount by which the relevant Class outperforms the relevant Benchmark
ID-B	EUR (hedged)	IE00BHNZKV11	EUR100,000	0.001 of a share	0.50%	20% of the amount by which the relevant Class outperforms the relevant Benchmark
ID- B	GBP (hedged)	IE00BHNZKW 28	GBP100,000	0.001 of a share	0.50%	20% of the amount by which the relevant Class outperforms the relevant Benchmark

The prospectus of your Fund has been modified to incorporate the creation of these new shares. The other provisions of the prospectus remain unchanged.

The entry date for these changes is April 1st, 2019.

The Key Investor Information Documents (KIIDs) and the prospectus for the H2O MultiAggregate mutual fund are available:

- from the registered office of H2O AM LLP: 10 Old Burlington Street, London W1S 3AG, United Kingdom. They will be sent to you within eight business days of receipt of a written request.
- from the facilities agent Société Générale Securities Custody London, SG House, 41 Tower Hill, London EC3N 4SG, United Kingdom.
- and at the following website: [www.h2o-am.com](http://www.h2o-am.com).