

Internet notice – April 3rd, 2019:

H2O GLOBAL STRATEGIES ICAV - H2O MULTIAGGREGATE SUB-FUND

Introduction of a 5% Subscription fee charged by the UCITS for all existing shares

We wish to inform shareholders of the H2O MULTIAGGREGATE fund, sub-fund of the H2O GLOBAL STRATEGIES ICAV – Irish domiciled mutual fund and managed by H2O Asset Management LLP, of the following changes:

Introduction of a 5% Subscription fee paid to the UCITS

H2O ASSET MANAGEMENT wishes to inform shareholders of the “H2O MULTIAGGREGATE” UCITS that from May 1st, 2019, a subscription fees of 5% will be charged and paid to the UCITS for all share-classes listed in the table below.

No refund of this entry fee will be possible as the fees are paid to the fund.

ISIN CODE	SHARE CLASS	CURRENCY
IE00BD8RFH57	R-C	USD
IE00BD8RFJ71	HR-C	CHF
IE00BD8RFQ49	HR-C	EUR
IE00BD8RFS62	HR-C	SGD
IE00BD8RFZ30	HI-C	GBP
IE00BD8RG057	HI-C	EUR
IE00BD8RG495	HR-C	GBP
IE00BD8RGM75	I-C	USD
IE00BD8RGW73	HI-C	CHF
IE00BD8RH469	HI-C	SGD
IE00BYMPCG04	N-C	EUR
IE00BYMPCD72	HI-D	SGD
IE00BYMPCF96	HI-D	CHF
IE00BYMPC609	HR-D	CHF
IE00BYMPC591	HR-D	SGD
IE00BYMPC153	R-D	USD
IE00BYMPC823	I-D	USD
IE00BF3R9278	HR-C	CAD
IE00BF3R9385	HR-C	JPY
IE00BF3R9492	HR-D	GBP
IE00BF3R9500	HR-D	EUR
IE00BF3R9617	HI-D	EUR
IE00BF3R9724	HI-D	GBP
IE00BF3R9831	HI-C	KRW
IE00BF3R9948	HI-C	CAD
IE00BFZ8B888	N	USD
IE00BFZ8B995	HN-C	GBP
IE00BFZ8BB18	HN-D	GBP
IE00BF3R9B66	HI-C	JPY

The section "13- Fees and Expenses" of the fund's supplement will be modified as described hereafter to reflect this change:

Subscription Fee

Class I, Class I – D, Class R, Class R – D and Class N Shares

Until 30th April, 2019, Class I and Class I – D Shares are subject to a subscription fee of up to 1.00% of the aggregate investment amount and Class R, Class R – D Shares and Class N Shares are subject to a subscription fee of up to 2.00% of the aggregate investment amount, which fees may be charged for the benefit of distributors and other financial intermediaries.

With effect from 1st May, 2019, Class I, Class I – D, Class R, Class R – D, and Class N Shares will be subject to a subscription fee of up to 5.00% of the aggregate investment amount, payable to the Fund.

These changes will have no impact on the management implemented and on the other characteristics of the UCITS, which remain unchanged.

The effective date for these various changes is May 1st 2019.

The Key Investor Information Documents (KIIDs) and the Prospectus for the H2O MULTIAGGREGATE mutual fund are available:

- from the registered office of H2O AM LLP: 10 Old Burlington Street, London, W1S 3AG, United Kingdom. They will be sent to you within eight business days of receipt of a written request.
- and at the following website: www.h2o-am.com.