

NOTICE REGARDING THE H₂O ALLEGRO FRENCH MUTUAL FUND UNDER FRENCH LAW

09/07/2018

NOTICE REGARDING THE H₂O ALLEGRO FRENCH MUTUAL FUND
We wish to inform holders of the following units in the H₂O ALLEGRO mutual fund:

Unit class	Currency	ISIN code
I-C	EUR	FR0011006188
HI-C	GBP	FR0011192327
HI-C	SGD	FR0011973619*
HI-C	USD	FR0011973635
HR-C	CHF	FR0011973585*
HR-C	SGD	FR0011973601*
HR-C	USD	FR0011973627
R-C	EUR	FR0011015460
HI-C	CHF	FR0012518389*
HI-C	AUD	FR0013186632*
N-C	EUR	FR0013186673*
M (D)	EUR	FR0013076973*
HN-C	USD	FR0013320546*

***This unit class is not registered in the United Kingdom.**

The management company of which is H₂O Asset Management LLP

That the following unit has been created:

Unit Class	Isin Code	Allocation of net income	Base currency	Initial net asset value
I (D)*	FR0013344132	Distribution	EUR	EUR 100

***This unit class is not registered in the United Kingdom.**

The unit is aimed at all subscribers, particularly institutional investors.

This new unit has the following characteristics:

- Minimum initial subscription: EUR 100 000
- Minimum subsequent subscription: one ten-thousandth of a unit
- Operating and management fees: up to 0.60% (including tax) of the net assets
- Benchmark: EONIA
- Performance fee: 25%, including tax, of any outperformance of the index defined in the prospectus
- Subscription fee: 1% maximum
- Redemption fee: None
- Units are subdivided into ten-thousandths of a unit

The other features of the H₂O ALLEGRO mutual fund remain unchanged.

These changes will take effect on 12 July 2018.

Your mutual fund's prospectus has been updated to include these changes. The other provisions of the prospectus remain unchanged.

The Key Investor Information Document (KIID) and the Prospectus for the H2O ALLEGRO mutual fund are available:

– from the registered office of H2O AM LLP: 10 Old Burlington Street, London W1S 3AG, United Kingdom. They will be sent to you within eight business days of receipt of a written request.

- at the following website: www.h2o-am.com.

- from the facilities agent Société Générale Securities Custody London, SG House, 41 Tower Hill, London EC3N 4SG, United Kingdom.