

Internet notice – 25 June 2019: Creation of a new Q unit class, reserved for employees of H2O AM Group companies

Information for the attention of holders of the following units in the H2O Vivace French Mutual Fund:

Unit class	Currency	ISIN codes
I-C	EUR	FR0011006220
HI-C	CHF	FR0011978295
HR-C	CHF	FR0011978279
R-C	EUR	FR0011015478
HR-C	SGD	FR0012497972
HI-C	SGD	FR0012497998
HI-C	USD	FR0012498004
HR-C	USD	FR0012497980
HI-C	AUD	FR0013185238
N-C	EUR	FR0013185246

managed by H2O Asset Management LLP, regarding the following changes:

Creation of a new Q unit class denominated in EUR:

The Q-EUR unit will have the following characteristics:

- Target subscribers: Employees of H2O AM Group companies
- ISIN code: FR0013426723
- Allocation of income: Accumulation
- Base currency: EUR
- Minimum initial subscription: One unit
- Minimum subsequent subscription: One unit
- Initial net asset value EUR 20,000
- Operating and management fees of up to 0.10% (including taxes) of net assets
- Benchmark index: Daily capitalised EONIA + 4.9%
- Performance fee: none
- Subscription fee payable to third parties: none
- Subscription fee payable to the Management Company: 10%
- Subscription fee payable to the Fund: none
- Redemption fee: none
- Splitting: none

The attention of all unitholders is drawn to the fact that the Fund receives fees payable to the Fund that are levied on subscriptions, whereas holders of Q units are not required to pay such fees.

The other features of the H2O Vivace mutual fund remain unchanged.

Your Fund's prospectus has been updated to include the creation of this new unit. The other provisions of the prospectus remain unchanged.

The effective date for these various changes is the 1st of July 2019.

The Key Investor Information Documents (KIIDs) and the Prospectus for the H2O Vivace mutual fund are available:

- from the registered office of H2O AM LLP: 10 Old Burlington Street, London W1S 3AG, United Kingdom.

They will be sent to you within eight business days of receipt of a written request.

- and at the following website: www.h2o-am.com.