

Internet notice dated 25/10/2019 – H2O Asset Management

Change of the management company of the H2O Invest French SICAV managed by H2O AM LLP and implementation of new management delegations

We hereby inform the shareholders of the following sub-funds of the H2O Invest SICAV of the change of the lead management company:

- H2O LARGO
- H2O ADAGIO FEEDER
- H2O EUROPEA*
- H2O EUROSOVEREIGN*
- H2O EUROSOVEREIGN 3-5 YEARS*

**This sub-fund is not registered in Germany.*

As part of “Brexit”, that is the United Kingdom’s departure from the European Union, H2O AM LLP, a management company under British law, decided to set up a subsidiary, a management company under French law, called H2O AM EUROPE, with a view to taking over the management of its funds that meet European standards and are domiciled in France.

The aim of H2O AM is therefore to protect the interest of its investors, avoiding any negative effect that the United Kingdom’s exit would have on the continuity of management activities for the funds they hold.

As such, H2O AM LLP is informing shareholders of the H2O Invest SICAV that, from 31 October 2019, all sub-funds of the H2O Invest SICAV are changing their management company and will be managed by H2O AM EUROPE, a subsidiary of H2O AM LLP.

H2O AM EUROPE was approved as a portfolio management company under number GP-19000011 on 15 March 2019.

This change of management company was approved by the AMF on 11 October 2019.

It will not have any impact on the management, nor on the risk/reward profile of the sub-funds, nor on the functioning of the latter.

In its capacity as main management centre for H2O AM, H2O AM LLP remains at the core of the financial management system where strategic allocation is concerned.

Therefore, H2O AM EUROPE, the lead management company of the H2O Invest SICAV, will delegate all or part of the financial management of the sub-funds to H2O AM LLP. Existing management delegations between H2O AM LLP and the other entities of the Group remain unchanged.

The Chair of the H2O Invest SICAV agreed to the change of management company:

From 31 October 2019, H2O AM EUROPE will be the lead management company of the sub-funds listed in the table below, and the financial management delegations described will be implemented.

The new Key Investor Information Documents (KIIDs) and the new Prospectus are available:

- From the registered office of H2O AM EUROPE: 39 avenue Pierre 1^{er} de Serbie, 75008 Paris, France.

They will be sent to you within eight business days of receipt of a written request.

- in hardcopy form at the office of the German Paying and Information Agent (CACEIS Bank, Germany Branch, Lilienthalallee 34 - 36, D-80939 Munich, Germany).

- And at the following website: www.h2o-am.com.

All the ISIN codes of the funds affected by these changes are listed below:

Sub-Fund	ISIN code
H2O LARGO	FR0013282712
H2O LARGO	FR0013282720
H2O LARGO	FR0013282738
H2O LARGO	FR0013282746**
H2O LARGO	FR0013282761**
H2O LARGO	FR0013282787**
H2O LARGO	FR0013282795**
H2O LARGO	FR0013282811**
H2O LARGO	FR0013282803**
H2O LARGO	FR0013283025**
H2O LARGO	FR0013283033**
H2O LARGO	FR0013393261
H2O LARGO	FR0013393287**
H2O LARGO	FR0013393279**
H2O LARGO	FR0013396975 **
H2O LARGO	FR0013396991 **
H2O ADAGIO FEEDER	FR0013339546
H2O ADAGIO FEEDER	FR0013351566
H2O ADAGIO FEEDER	FR0013351574
H2O ADAGIO FEEDER	FR0013351582
H2O EUROPEA*	FR0013410040**
H2O EUROPEA*	FR0013410057**
H2O EUROPEA*	FR0013410065**
H2O EUROPEA*	FR0013410073**
H2O EUROSovereign*	FR0013410875**
H2O EUROSovereign*	FR0013410867**
H2O EUROSovereign*	FR0013410891**
H2O EUROSovereign*	FR0013410883**
H2O EUROSovereign 3-5 YEARS *	FR0013434958**
H2O EUROSovereign 3-5 YEARS *	FR0013434941**
H2O EUROSovereign 3-5 YEARS *	FR0013434982**
H2O EUROSovereign 3- 5 YEARS*	FR0013434974**

*This sub-fund is not registered in Germany.

**This share-class is not registered in Germany.