

Internet notice - July 31, 2019 – H2O MODERATO:

## **Increase of the Fund's indicative average leverage level**

We inform the unitholders of French H2O Moderato mutual fund:

<b>Classe de part</b>	<b>Devise</b>	<b>Codes ISIN</b>
I-C	EUR	<b>FR0010929836</b>
I-D	EUR	<b>FR0013348653</b>
HI-C*	USD	FR0013055217
HI-C*	CHF	FR0011973643
HI-C *	JPY	FR0013318128
HI-C*	SEK	FR0013185212
HI-C	GBP	<b>FR0013185220</b>
HI-D	GBP	<b>FR0013348661</b>
R-C*	EUR	FR0010923367
HR-C*	CHF	FR0011061779
HR-C*	USD	FR0013055209
HR-C*	SEK	FR0013185204
N-C	EUR	<b>FR0013185196</b>
N-D	EUR	<b>FR0013348646</b>
HN-C*	CHF	FR0013318110
SR-C*	EUR	FR0013393295
HSR-C*	USD	FR0013393303
HSR-C*	CHF	FR0013393311

*\*The unit class is not registered in the United Kingdom.*

managed by H2O Asset Management LLP, the following change :

### **1. Increase of the Fund's indicative average leverage level**

The indicative average leverage level for the UCITS, which is currently 2, will rise to 9.

This not only aggregates the gross commitment generated by the long and short positions of financial contracts on the interest rate markets, but also that generated by the currency positions.

The date of entry into force of the modifications is 5th august 2019.

The Key Investor Information Documents (KIIDs) and the prospectus for the H2O Moderato mutual fund are free available:

- from the registered office of H2O AM LLP: 10 Old Burlington Street, London W1S 3AG, United Kingdom. They will be sent to you within eight business days of receipt of a written request.
- from the facilities agent Société Générale Securities Custody London, SG House, 41 Tower Hill, London EC3N 4SG, United Kingdom.
- and at the following website: [www.h2o-am.com](http://www.h2o-am.com).