

H2O AM's Shareholder Engagement Statement	
Purpose	This Statement aims to describe H2O AM's approach to shareholder engagement, for all shares of companies (whether or not covered by SRD II) in which we invest when managing our Portfolios (H2O AM Portfolios).
Scope	H2O Asset Management LLP H2O AM Europe H2O AM Asia Pte. H2O Monaco Hereafter referred to as H2O AM
Date	26/ 03/2021

The revised Shareholder Rights Directive* (SRD II) sets forth the “requirements in relation to the exercise of certain shareholder rights attached to voting shares in relation to general meetings of companies which have their registered office in a Member State and the shares of which are admitted to trading on a regulated market situated or operating within a Member State”*.

As the management company/investment manager of collective investment schemes and mandates (the Portfolios) are invested in individual equity securities issued by listed companies in the European Union, H2O AM is therefore subject to SRD II.

This Statement describes H2O AM's approach to shareholder engagement, for all shares of companies (whether or not covered by SRD II) in which we invest when managing our Portfolios (H2O AM Portfolios).

Investing in equities and Shareholder Engagement

Most of H2O AM Portfolios implement a top-down and global macro investment strategy which means that the majority of positions are taken through derivatives contracts such as futures, options and CFDs.

Thus, direct investment in equities is quite limited.

H2O AM's Shareholder Engagement is focused on its Voting Policy.

H2O AM has defined a Proxy Voting policy based on the market best practices and principles defined by the Natixis Group. This policy is available on H2O AM's website: <https://www.h2o-am.com/about-us/>.

Cooperation and communication with other shareholders

At the current time, there is no direct collaboration/dialogue with other shareholders of the companies in which H2O Am Portfolios are invested in.

*DIRECTIVE (EU) 2017/828 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 17 May 2017 amending Directive 2007/36/EC as regards the encouragement of long-term shareholder engagement



H2O's management of potential of conflict of interests

H2O AM has defined a Global Conflicts of Interest Policy whereby the Group H2O AM is required to take all reasonable endeavours and appropriate steps to identify, manage, record and, where relevant, disclose actual or potential conflicts of interest between itself (including its managers, employees, directors and any person directly or indirectly linked to the entities alongside the Group H2O AM) and its clients and between one client and another.

H2O AM has identified the potential conflicts of interest and the associated preventive measures, including in the voting process. Voting is made in the exclusive interest of its shareholder.