

As previously announced, H2O AM Group worked with a leading international consultant firm in order to improve its global organisation and strengthen its overall governance & control framework in line with the best industry standards. Also, H2O AM continues its development and its internationalization strategy.

Following recommendations, the first step of this governance was to implement the set up of a Global Executive Committee. The main purpose of this Committee is to ensure a single common vision for strategic topics across the H2O AM Group (London, Paris, Monaco, Singapore and Geneva).

The creation of the new Global Executive Committee includes the appointment of Loic Guilloux as Group Co-CEO, Juliette Pianko has taken over the responsibilities of Group Chief Risk Officer, Jean-Christophe Morandea is in charge of Compliance, Legal and Finances as Group General Secretary and Marc Maudhuit is now acting as Group Chief Operating Officer. Jean-Noël Alba left the company at the end of September.

You will find below the composition of our Global Executive Committee:

- Bruno Crastes: Group Co-CEO
- Loic Guilloux: Group Co-CEO
- Vincent Chailley: Group CIO
- Juliette Pianko: Group CRO
- Jean-Christophe Morandea: Group General Secretary (Legal, Compliance and Finances)
- Marc Maudhuit: Group COO
- Babak Abrar: Group Chief Sales & Marketing officer

Paris, November 22nd 2021

Bruno Crastes



He began his career in 1989 as a bond portfolio manager in the fixed income team of Indosuez Asset Management. He was appointed Deputy Head of the team in 1994. Following the merger of Indosuez AM with Segespar (Crédit Agricole Group) into CAAM in 1997, he became Head of Global Fixed Income & Currency management. He was further promoted CIO and Deputy CEO of CAAM London Branch in November 2002, and finally CEO in April 2005.

From 2007 until April 2010, while actively managing global fixed income portfolios, he sat on the Executive Committee of CAAM (then Amundi) in charge of the United Kingdom, South East Asia and Australia.

Bruno is a founding partner and Co-CEO of H2O AM Group. Bruno received a B.A. in Mathematics from the University of Lyon and graduated from ISFA (Institut Supérieur de Formation des Actuaire).

Loïc Guilloux



Before joining H2O AM, Loïc Guilloux spent 22 years in the Global Markets industry (FICC and Equities), 16 years at Merrill Lynch International, based in London and Paris, where he ran several activities (Asset/Liability & Investment Solutions for Global Equities in Europe, FICC for Belgium-France-Luxembourg, Complex Interest Rates & Forex Options Sales in EMEA, SVT representative...) and 6 years at Crédit Agricole Indosuez where, at the end of his tenure, he was deputy Head of Fixed Income sales. Previously he served as forward observation officer at 35^e Régiment Parachutiste and platoon commander at 6^e Bataillon d'Infanterie de Marine (Gabon).

Loïc Guilloux is Group Co-CEO of H2O AM Group. Loïc graduated from Institut d'Etudes Politiques de Paris and holds a DEA de Gestion from La Sorbonne and a Maîtrise d'Economie Appliquée from Paris-Dauphine.

Vincent Chailley



He started his career in 1995 in the Research & Development team of CPR Capital Markets department. In 1996, he joined CAAM, first as an analyst in the Strategy team, then as an investment manager in the Asset Allocation team. In July 1998, he transferred to the global fixed income department as an investment manager.

From 2002 to 2010 he headed the global fixed income and absolute performance team of CAAM (then Amundi) London.

He is a founding partner and Group CIO of H2O. Vincent Chailley created and developed CAAM's global absolute return product range (the "VaR" funds) from 1999 onwards. He managed these funds personally until he left CAAM/Amundi in April 2010. These funds totalled €42bln AuM as at end 2006. Vincent Chailley is a member of the French Actuaries Institute and holds a postgraduate degree in Economics and Mathematical modelling from ENSAE. He also holds a Master of Science in Applied Mathematics from the University of Paris Dauphine.

Juliette Pianko



She began her career in 2004 within the Middle Office department of Credit Agricole Asset Management (which became Amundi in 2010) in London. She became Head of the Middle office in 2005, managing a team of 10 people in charge of trade support and reconciliations.

Juliette has worked on various operational projects from collateral management to implementation of booking/ clearing systems. She was also responsible for the operational on boarding of new portfolios.

Juliette joined H2O Asset Management in May 2011 as treasury manager. She became a Portfolio manager in September 2014, and she was appointed Group Chief Risk Officer in 2021. Juliette holds a Master's degree in Finance from Paris 1 Sorbonne University.

Jean-Christophe Morandeu



He began his career in 1988 as a wealth manager at Paribas Bank.

He then joined Paribas Asset Management as the Head of Legal Department for French UCITS in 1992. In 1999 he joined Credit Agricole Asset Management as the Legal Head of Products & Corporate-France and in 2004 became the Deputy Head of Legal and Fiscal Department.

Jean-Christophe Morandeu joined Natixis Asset Management in 2008 as the General Counsel. He was promoted to the Head of Legal, Monitoring (compliance and internal control) and Risk in November 2014 and became a member of the Executive Committee in February 2015.

Jean-Christophe joined H2O in January 2019 as the Global Head of Legal and Compliance and he was appointed Group General Secretary in 2021.

Marc Maudhuit



He started his career in 1989 as a marketing officer with Finance Indosuez Techniques (FIT), a subsidiary company of Banque Indosuez specializing in the management of structured products.

From 1990 to 1992, he was in charge of the marketing of Indosuez Asset Management fixed income products. In 1992 he took over the overall marketing support unit of the company. From 1999 until July 2010 he headed the product specialist team of CAAM (then Amundi) London's Global Fixed Income & Currency management team.

Marc is a founding partner of H2O Asset Management, former Head of Client Portfolio Management, he is now Chief Operating Officer for the Group. Marc graduated from ESCP (Europe). He also holds a MSFS (Master of Science in Foreign Service) from Georgetown University (Washington, D.C.)

Babak Abrar



Before joining H2O AM in August 2021 as Group Chief Sales & Marketing officer, Babak Abrar worked for over 13 years at Natixis Investment Managers as an Executive Managing Director. Co-head of the distribution for Western Europe, he was leading a team of over 50 people, covering financial intermediaries, family offices, institutional and private banks in France, Belgium, Luxembourg, the French-speaking part of Switzerland, Monaco and Israel.

Babak has more than eighteen years' experience in the financial industry. He started his career at J.P. Morgan (Suisse) SA and then worked in the pension fund Business Development division at Lombard Odier. Babak Abrar holds a Master's degree in Management, with a specialization in Finance, from the HEC Lausanne School of Economics in Switzerland and a Foundation for Business Leadership certificate from IMD.

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