

26 May 2022

Internet notice – H2O AM Europe

Changes to prospectus:

We hereby inform the unitholders of the UCITS listed below:

- H2O Adagio FCP
- H2O Moderato FCP
- H2O MultiBonds FCP
- H2O Vivace FCP
- H2O Allegro FCP
- H2O MultiEquities FCP*
- H2O MultiStratégies FCP*
- H2O Largo (sub-fund of the SICAV H2O Invest)
- H2O EuroAggregate** (sub-fund of the SICAV H2O Invest)
- H2O EuroPEA** (sub-fund of the SICAV H2O Invest)
- H2O EuroSovereign** (sub-fund of the SICAV H2O Invest)
- H2O EuroSovereign 3-5 year** (sub-fund of the SICAV H2O Invest)
- H2O MultiAsia** (sub-fund of the SICAV H2O Invest II*)
- H2O MultiFunds*

**This fund is not registered in the United Kingdom.*

***This sub-fund is not registered in the United Kingdom.*

Of the following changes

1. Relating to:

- H2O MultiBonds FCP
- H2O Vivace FCP
- H2O Allegro FCP
- H2O MultiEquities FCP*
- H2O Largo (sub-fund of the SICAV H2O Invest)
- H2O EuroAggregate** (sub-fund of the SICAV H2O Invest)
- H2O MultiAsia** (sub-fund of the SICAV H2O Invest II*)

**This fund is not registered in the United Kingdom.*

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The paragraph on forward foreign exchanges (Section VI – ASSET VALUATION AND ACCOUNTING RULES) is supplemented by the following words:

“They may be valued at market price based on forward foreign exchange curves.”

This change to the procedures for implementing the valuation and accounting rules for forward foreign exchanges must enable these instruments to be valued in a way that is more representative of market conditions.

2. Relating to:

- H2O Adagio FCP
- H2O Allegro FCP
- H2O Moderato FCP

The unit classes listed below, in which there is currently no investment, will be removed

Name of UCITS	Unit class	ISIN code
H2O ADAGIO FCP	HGBPI-(B) (C)***	FR0013239720
H2O ADAGIO FCP	HJPY – I(C)***	FR0013186764
H2O ALLEGRO FCP	HJPY-I (C)***	FR0013488921
H2O MODERATO FCP	HJPY – I(C)***	FR0013318128

****The unit class is not registered in the United Kingdom.*

3. Relating to:

- H2O Adagio FCP
- H2O Moderato FCP
- H2O MultiBonds FCP
- H2O Vivace FCP
- H2O Allegro FCP
- H2O MultiEquities FCP*
- H2O MultiStratégies FCP*
- H2O Largo (sub-fund of the SICAV H2O Invest)
- H2O EuroAggregate** (sub-fund of the SICAV H2O Invest)
- H2O EuroPEA** (sub-fund of the SICAV H2O Invest)
- H2O EuroSovereign** (sub-fund of the SICAV H2O Invest)
- H2O EuroSovereign 3-5 year** (sub-fund of the SICAV H2O Invest)
- H2O MultiAsia** (sub-fund of the SICAV H2O Invest II*)
- H2O MultiFunds*

**This fund is not registered in the United Kingdom.*

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The "SFDR" (Sustainable Finance Disclosures Regulation) section of the prospectus has been updated to take into account the Management Company's systematic exclusion policy, and the addresses for CACEIS Bank and CACEIS Fund Administration have been updated following the change in their registered offices.

All these changes are set to come into effect on 1 June 2022.

In addition, and as announced in the Internet notice dated 12 April 2022, the prospectuses have also been amended to take into account the subscription restrictions resulting from the European Union's sanctions against Russia and Belarus.

The Key Investor Information Documents (KIIDs) and the new Prospectuses are available:

- from the registered office of H2O AM EUROPE: 39 Avenue Pierre 1er de Serbie – 75008 Paris, France,

They will be sent to you within eight business days of receipt of a written request.

- on the following website: www.h2o-am.com,
- from the facilities agent Société Générale London Branch, ONE BANK STREET, Canary Wharf, London E14 4SG, United Kingdom.

Deemed authorized and regulated by the Financial Conduct Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website.