

H2O Multi Aggregate Fund
Year ended 31 December 2021
Report to Participants

Share Class: Currency: ISIN:	R USD	R (Hedged) CHF	R (Hedged) EUR	I (Hedged) GBP	I (Hedged) EUR	R (Hedged) GBP	I USD	I (Hedged) CHF	I-D (Hedged) GBP
	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
	IE00BD8RFH57	IE00BD8RFJ71	IE00BD8FRQ49	IE00BD8RFZ30	IE00BD8RG057	IE00BD8RG495	IE00BD8RGM75	IE00BD8RGW73	IE00BF3R9724
Reportable income	595,328	7,223	110,391	1,364,506	1,396,881	657	768,287	648,692	556,409
Outstanding units as of Fund Business Year end	1,166,688.3050	6,836.2940	113,647.4970	852,005.5080	826,255.8730	818.0000	686,431.3720	333,523.2770	390,576.1160

Informations concerning fund distribution

Amount actually distributed to participants per unit of interest in the fund in respect of the reporting period (as this is a Bond Fund, the distribution will be treated as interest for UK reporting purposes)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	1.0000
Excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest in the fund in respect of the reporting period (as this is a Bond Fund, the distribution will be treated as interest for UK reporting purposes)	0.5103	1.0566	0.9713	1.6015	1.6906	0.8032	1.1192	1.9450	0.4246
Date of distribution	-	-	-	-	-	-	-	-	-
Distribution date for undistributed reported income :	30/06/2022	30/06/2022	30/06/2022	30/06/2022	30/06/2022	30/06/2022	30/06/2022	30/06/2022	30/06/2022

Share Class: Currency: ISIN:	N(Hedged) GBP	R-B (Hedged) EUR	I-B (Hedged) EUR	I-B (Hedged) GBP	N-B (Hedged) GBP	R-B (Hedged) SGD	I-B (Hedged) USD	R-B (Hedged) USD
	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
	IE00BFZ8B995	IE00BHNZKR74	IE00BHNZKM20	IE00BHNZKN37	IE00BJBMOT65	IE00BHNZKT98	IE00BHNZKL13	IE00BHNZKQ67
Reportable income	801	123,344	357,435	NIL	2,683	NIL	379,639	485,234
Outstanding units as of Fund Business Year end	723.3190	78,784.5010	254,287.7630	1,925.0990	551.1260	3,102.6996	337,448.1840	699,041.8360

Informations concerning fund distribution

Amount actually distributed to participants per unit of interest in the fund in respect of the reporting period (as this is a Bond Fund, the distribution will be treated as interest for UK reporting purposes)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest in the fund in respect of the reporting period (as this is a Bond Fund, the distribution will be treated as interest for UK reporting purposes)	1.1074	1.5656	1.4056	NIL	4.8682	NIL	1.1250	0.6941
Date of distribution	-	-	-	-	-	-	-	-
Distribution date for undistributed reported income :	30/06/2022	30/06/2022	30/06/2022	30/06/2022	30/06/2022	30/06/2022	30/06/2022	30/06/2022

Statement confirming that the fund remains a reporting fund at the date at which the report is made available.

At the date of this report being made available to UK investors, the fund remains a reporting fund for UK taxation purposes.
This fund is a 'Bond Fund'. Where a fund is a 'Bond Fund', UK investors should treat any distribution from the fund, and any deemed distribution (e.g. excess reported income), as taxable as interest.